

### Owned & Operated

Client  
Corporate

- S<sub>1</sub> S<sub>2</sub> S<sub>3</sub> S<sub>4</sub> S<sub>5</sub>
- S<sub>6</sub> S<sub>7</sub> S<sub>8</sub> S<sub>9</sub> S<sub>10</sub>

Tandem  
Structure

Tandem  
Structure

Franchise

Trademark

Contractor

Consultant

Control

Brand

Corporate Family

Risk

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